# Palestinian Central Bureau of Statistics (PCBS)

## Palestinian Wholesale Price Index, during 2016 & Fourth Quarter of 2016

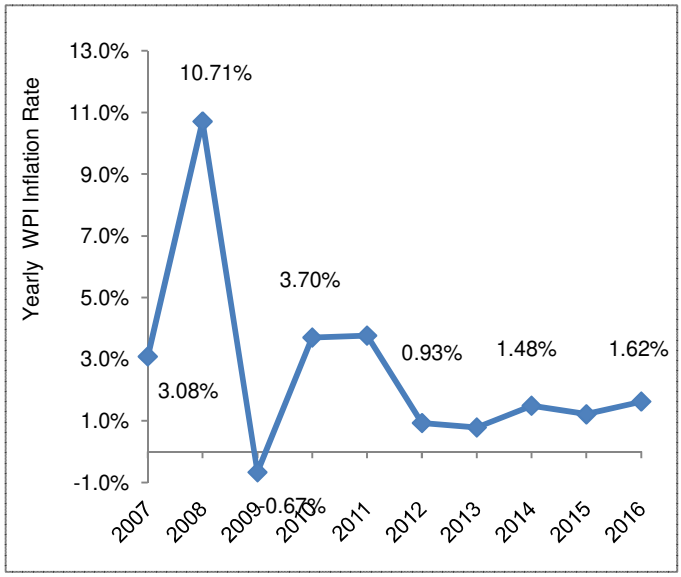
### Increase in the Wholesale Price[1] Index During 2016

The **overall Wholesale Price Index (WPI) in Palestine** with its base year (2007=100) reached 125.63 **in 2016**, which indicates an **increase by 1.62% compared with 2015**.

Prices of WPI for 2016 increased due to the increase in the prices of **Fishing goods by 17.20%**, **Agriculture goods by 2.45%**, and the prices of goods in **Manufacturing group by 1.25%**, while the prices of goods in **Mining and quarrying group decreased by 0.76%**.

The prices of local products increased by 2.67%, and the prices of imported products increased by 0.70% compared with the previous year.

**Yearly inflation rate of Wholesale Price Index in Palestine for 2007 – 2016**




[1] The resale (sale without transformation) of new and used goods to retailers, industrial, commercial, institutional or professional users, to other wholesalers, or to those acting as agents or brokers in buying merchandise for, or selling merchandise to such persons or companies. The wholesale price includes VAT and any transport charges.

**The table below shows yearly inflation rate in WPI by source of goods in Palestine For the period 2007 – 2016:**

| Year | Yearly Inflation Rate | | |
|---|---|---|---|
| | Local | Import | Total |
| 2007 | + 2.96 | + 3.21 | + 3.08 |
| 2008 | + 9.36 | + 12.01 | + 10.71 |
| 2009 | + 1.82 | - 2.23 | - 0.67 |
| 2010 | + 4.91 | + 2.92 | + 3.70 |
| 2011 | + 3.08 | + 4.70 | + 3.76 |
| 2012 | - 1.08 | + 2.19 | + 0.93 |
| 2013 | - 0.39 | + 0.79 | + 0.78 |
| 2014 | + 0.84 | + 2.52 | + 1.48 |
| 2015 | + 4.26 | - 2.55 | + 1.21 |
| 2016 | + 2.67 | + 0.70 | + 1.62 |
| Cum. | + 31.86 | + 26.20 | + 29.50 |

**Decrease in the WPI during the Fourth Quarter of 2016**

The overall WPI in Palestine with its base year (2007=100) reached 125.33 in the Fourth quarter 2016, which indicates a decrease by 2.28% compared with the Third quarter 2016.

WPI for local products (2007=100) reached 127.31 in the Fourth quarter 2016, which indicates a decrease by 4.02% compared with the Third quarter 2016.

WPI for imported products (2007=100) reached 123.92 in the Fourth quarter 2016, which indicates an increase by 0.68% compared with the Third quarter 2016.

**The table below shows the relative share and the quarterly percent change in WPI by major activities in Palestine for First quarter – Fourth quarter 2016:**

| **Major Activities** | **Relative Share** | **Quarterly Percent Change** | | | |
|---|---|---|---|---|---|
| | | **Q1** | **Q2** | **Q3** | **Q4** |
| Agriculture | 29% | -3.66 | +0.68 | +6.76 | -6.44 |
| Fishing | 0.10% | +14.54 | +5.52 | -7.07 | -0.59 |
| Mining and quarrying | 0.90% | +1.32 | -2.30 | -0.89 | -1.80 |
| Manufacturing | 70% | +0.33 | +1.19 | +0.69 | -0.31 |
| **All Items Price Index** | **100%** | **-0.91** | **+1.01** | **+2.53** | **-2.28** |

**The Wholesale Price Index in Palestine for Fourth quarter 2014 – Fourth quarter 2016**
**(Base year 2007=100)**

